

UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

BETTE M. GROSSMAN, on behalf of herself)
and all others similarly situated,) Case No. 08-cv-3528 (LAP)
)

Plaintiff,)
)

v.)
)

OPPENHEIMER & CO. INC, FREEDOM)
INVESTMENTS INC., OPPENHEIMER)
ASSET MANAGEMENT and OPPENHEIMER)
HOLDINGS INC.,)

Defendants.)
)

DAVID T. VINING, Individually)
And On Behalf of All Others Similarly Situated,) Case No. 08-cv-4435 (LAP)
)

Plaintiff,)
)

v.)
)

OPPENHEIMER HOLDINGS INC.,)
OPPENHEIMER & CO., INC, and)
OPPENHEIMER ASSET MANAGEMENT)
INC.,)

Defendants.)
)

**DECLARATION OF AARON M. SHEANIN IN SUPPORT OF THE
MOTION OF DAVID T. VINING FOR CONSOLIDATION OF ACTIONS,
APPOINTMENT AS LEAD PLAINTIFF, AND APPROVAL OF
SELECTION OF COUNSEL**

I, Aaron M. Sheanin, under penalty of perjury, hereby declare:

1. I am a partner of Girard Gibbs LLP and am admitted *pro hac vice* in this action. I submit this declaration in support of the Motion of David T. Vining for Consolidation Of Actions, Appointment As Lead Plaintiff, And Approval of Selection of Counsel.

2. Attached hereto as Exhibit A is a true and correct copy of a press release issued on June 2, 2008, entitled, "BlackRock Announces Refinancing of Auction Rate Preferred Shares Issued by BlackRock Tax-Exempt Fixed Income Closed-End Funds."

3. Attached hereto as Exhibit B is a true and correct copy of a press release issued April 11, 2008, entitled, "EFT, EFR, EOE and EVV Announce New Financing Arrangement – Proceeds to be Used to Redeem Two-Thirds of the Funds' Outstanding Auction Preferred Shares.

4. Attached hereto as Exhibit C is a true and correct copy of an article published in *The Wall Street Journal* on June 24, 2008, entitled, "When 'Preferred' Holders Come Second: In Auction-Rates, Some Funds Choose Not to Redeem, Protecting Common Shares."

5. Attached hereto as Exhibit D is a true and correct copy of a spreadsheet of interest rates for auction rate preferred securities published on Eaton Vance's website as of June 24, 2008.

6. Attached hereto as Exhibit E is a true and correct copy of a document entitled, "Auction Rate Preferred Securities: Daily Max Rates," published on the website of PIMCO's parent company, Allianz Global Investors, as of June 24, 2008.

7. Attached hereto as Exhibit F is a true and correct copy of a *Bloomberg* screenshot from June 27, 2008, identifying the interest rates paid on BlackRock Muniholdings New York Insured Fund, Inc., Series E.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed this 27th day of June, 2008 at San Francisco, California.

/s/ Aaron M. Sheanin
Aaron M. Sheanin

CERTIFICATE OF SERVICE

I, Aaron M. Sheanin, hereby certify that on June 27, 2008, I caused the following document(s) to be filed electronically with the United States District Court for the Southern District of New York through the Court's mandated ECF service:

- 1. DECLARATION OF AARON M. SHEANIN IN SUPPORT OF THE MOTION OF DAVID T. VINING FOR CONSOLIDATION OF ACTIONS, APPOINTMENT AS LEAD PLAINTIFF, AND APPROVAL OF SELECTION OF COUNSEL**

Counsel of record are required by the Court to be registered e-filers, and as such are automatically e-served with a copy of the document(s) upon confirmation of e-filing.

I declare under penalty of perjury that the foregoing is true and correct.

Executed this 27th day of June, 2008 at San Francisco, California.

/S/ Aaron M. Sheanin

Aaron M. Sheanin

EXHIBIT A



Contact:

Closed-End Fund Shareholders
1-800-882-0052

**BlackRock Announces Refinancing of Auction Rate Preferred Shares Issued by BlackRock
Tax-Exempt Fixed Income Closed-End Funds**

New York, June 2, 2008 - BlackRock, Inc. (NYSE:BLK) today announced the dates for the partial redemptions of auction rate preferred shares (ARPS) issued by 56 of the 61 BlackRock tax-exempt fixed income closed-end funds that utilize these securities. The announced redemptions total \$1.6 billion and represent approximately 20% of the total outstanding ARPS issued by BlackRock's tax-exempt closed-end funds.

This redemption announcement follows the Company's April 15, 2008 press release in which BlackRock provided initial information regarding approximately \$1 billion in refinancing of its outstanding tax-exempt ARPS with tender option bonds (TOBs). The figure announced today exceeds that initial estimate with respect to tax-exempt ARPS by 60% and places total redemptions thus far announced for ARPS issued by BlackRock taxable and tax-exempt funds at more than \$2.4 billion, or 25% of BlackRock's total outstanding ARPS.

"We are pleased to make this announcement today on the partial refinancing of tax-exempt ARPS through the use of TOBs," said Robert S. Kapito, President of BlackRock. "BlackRock is one of the first firms in the industry to announce redemptions utilizing TOBs and, to date, this announcement represents the largest tax-exempt ARPS redemption. BlackRock believes this is a meaningful step that balances the interests of both preferred and common shareholders. We continue to work diligently to address liquidity issues for both taxable and tax-exempt ARPS still outstanding."

The amount of ARPS being redeemed at this time varies by fund and ranges from 2% to 42% of the ARPS outstanding for each fund. The use of TOBs as replacement financing, which has been approved by each fund's Board of Directors, is expected to lower the cost of leverage for common shareholders, while providing liquidity, at liquidation preference, for certain preferred shareholders.

As previously indicated, the ability to utilize TOBs in place of ARPS varies by each fund based, in part, on the eligibility of its underlying bonds for TOBs programs. ARPS refinancing utilizing TOBs was not feasible for certain of BlackRock's smaller funds and/or certain state-specific funds where the availability of bonds eligible for creating TOBs was limited. The extent to which a fund is able to use TOBs to redeem ARPS depends on market conditions, a fund's portfolio composition, the cost of liquidity and the willingness of liquidity providers to support TOBs, among other factors.

This new financing seeks to balance the immediate benefit of a lower cost of financing for the common shareholders and liquidity for a portion of the holders of ARPS against the relative risks that the maximum rates on the ARPS may rise and the risk that TOBs may become more expensive in the future or unavailable in the future.

Redemptions will be allocated pro rata among the various series in each fund. The Depository Trust Company (DTC), the securities' holder of record, will determine by random lottery how a partial series redemption will be allocated among each participant broker-dealer account and each participant broker-dealer determines how to allocate each redemption among the holders of the relevant series of ARPS held by it.



For more information on the specific BlackRock tax-exempt fixed income closed-end fund ARPS that are to be redeemed, including CUSIP numbers and redemption dates, please see the redemption schedule included in this press release.

Progress on the Development of Liquidity Enhanced Adjustable Rate Securities (LEARS)

In seeking to engineer a broad-based solution for ARPS still outstanding, BlackRock also announced its progress in developing a money market fund eligible instrument, Liquidity Enhanced Adjustable Rate Securities (LEARS). LEARS require a structural enhancement to be made to the current ARPS structure by either adding a "put" feature to a third party liquidity provider or issuing a new form of preferred stock that includes the put feature. Existing ARPS, as currently structured, are not eligible for purchase by money market funds.

BlackRock is working diligently to construct an industry-wide solution and has made significant progress toward this goal. BlackRock has held discussions with potential liquidity providers, auction market participants and money market funds. It is anticipated that certain aspects of the LEARS will require regulatory approval. In that regard, BlackRock is engaged in substantive, on-going dialogue with the Treasury Department, the Internal Revenue Service and the Securities and Exchange Commission and has submitted informal requests for regulatory guidance to these organizations. BlackRock continues to work closely with regulators and has liaised with the Investment Company Institute in attempting to solve this complex challenge. BlackRock believes that the development of a successful LEARS structure would present a comprehensive solution that would be available to all industry participants with ARPS outstanding.

BlackRock's ability to successfully develop LEARS will depend on market conditions, the willingness of money market funds and/or other institutional investors to invest in such securities, the ability to obtain necessary ratings, the need to comply with applicable laws and regulations, and the agreement by all parties, including the liquidity provider and others, to final terms of the transaction, among other factors. In addition, there can be no guarantee that the necessary regulatory approval will be obtained or these solutions can be implemented.

BlackRock will continue to provide periodic updates to market participants and shareholders via press releases and on its website at www.blackrock.com.

Conference Call

BlackRock will host a conference call at 4:15 p.m. (ET) on Tuesday June 3, 2008 to discuss the refinancing of these ARPS. Those interested in listening to the call may dial 1-877-238-4697 or 1-719-785-5596 and reference conference ID number 301714. BlackRock does anticipate high call volume and will also provide an audio webcast at <https://cis.premconf.com/sc/scw.dll/usr?cid=vIIIrcxlxmlvlnmmr>.

To access the replay of the call, please dial 1-888-348-4629 or 1-719-884-8882, referencing conference ID number 301714 or visit the closed-end fund section of the company's website at www.blackrock.com. The replay will be available for 14 days following the call.



Redemption Schedule

Auction Rate Preferred Shares Issued by BlackRock Tax-Exempt Fixed Income Closed-End Funds

BlackRock Florida Insured Municipal Income Trust (NYSE:BAF)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M7	09250G201	1,265	\$31,625,000	June 24, 2008

BlackRock Florida Municipal Income Trust (NYSE:BBF)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
T7	09248H204	320	\$8,000,000	June 25, 2008

BlackRock Municipal Bond Trust (NYSE:BBK)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
R7	09249H302	200	\$5,000,000	June 27, 2008
T7	09249H203	200	\$5,000,000	June 25, 2008

BlackRock California Insured Municipal Income Trust (NYSE:BCK)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
F7	092484203	358	\$8,950,000	June 30, 2008

BlackRock California Municipal Income Trust II (AMEX:BCL)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
R7	09249S308	244	\$6,100,000	June 27, 2008
T7	09249S209	244	\$6,100,000	June 25, 2008

BlackRock Municipal Income Trust (NYSE:BFK)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
F7	09248F604	656	\$16,400,000	June 30, 2008
M7	09248F208	656	\$16,400,000	June 24, 2008
R7	09248F505	656	\$16,400,000	June 27, 2008
T7	09248F307	656	\$16,400,000	June 25, 2008
W7	09248F406	656	\$16,400,000	June 26, 2008

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BlackRock Florida Municipal 2020 Term Trust (NYSE:BFO)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
F7	09250M208	240	\$6,000,000	June 30, 2008

BlackRock California Municipal Income Trust (NYSE:BFZ)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
R7	09248E300	621	\$15,525,000	June 27, 2008
T7	09248E201	621	\$15,525,000	June 25, 2008

BlackRock Virginia Municipal Bond Trust (AMEX:BHV)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
R7	092481209	54	\$1,350,000	June 27, 2008

BlackRock Florida Municipal Bond Trust (NYSE:BIE)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
W7	09249K206	144	\$3,600,000	June 26, 2008

BlackRock Municipal 2020 Term Trust (NYSE:BKK)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
F7	09249X406	50	\$1,250,000	June 30, 2008
M7	09249X208	50	\$1,250,000	June 24, 2008
W7	09249X307	50	\$1,250,000	June 26, 2008

BlackRock Investment Quality Municipal Trust (NYSE:BKN)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
T28	09247D303	348	\$8,700,000	July 9, 2008
T7	09247D204	436	\$10,900,000	June 25, 2008

BlackRock Municipal Income Trust II (AMEX:BLE)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M7	09249N200	395	\$9,875,000	June 24, 2008
R7	09249N507	395	\$9,875,000	June 27, 2008
T7	09249N309	395	\$9,875,000	June 25, 2008
W7	09249N408	395	\$9,875,000	June 26, 2008


BlackRock New Jersey Municipal Bond Trust (AMEX:BLJ)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M7	09249A208	41	\$1,025,000	June 24, 2008

BlackRock Insured Municipal Term Trust* (NYSE:BMT)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
M7	092474204	600	\$15,000,000	June 24, 2008

**BlackRock Insured Municipal Term Trust (BMT) is redeeming ARPS in conjunction with its 2010 scheduled maturity and will not be implementing TOBs as replacement financing.*

BlackRock New Jersey Municipal Income Trust (NYSE:BNJ)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
R7	09248J200	133	\$3,325,000	June 27, 2008

BlackRock New York Municipal Income Trust (NYSE:BNY)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
F7	09248L304	278	\$6,950,000	June 30, 2008
W7	09248L205	278	\$6,950,000	June 26, 2008

BlackRock Municipal 2018 Term Trust (NYSE: BPK)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
R7	09248C304	75	\$1,875,000	June 27, 2008
W7	09248C205	75	\$1,875,000	June 26, 2008

BlackRock Pennsylvania Strategic Municipal Trust (AMEX:BPS)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
W7	09248R202	27	\$675,000	June 26, 2008

BlackRock New York Municipal Bond Trust (NYSE:BQH)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
T7	09249P205	72	\$1,800,000	June 25, 2008

BlackRock Strategic Municipal Trust (NYSE:BSD)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
W7	09248T208	570	\$14,250,000	June 26, 2008


BlackRock New York Insured Municipal Income Trust (NYSE:BSE)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
R7	09249U204	573	\$14,325,000	June 27, 2008

BlackRock Insured Municipal Income Trust (NYSE:BYM)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
F7	092479401	1,054	\$26,350,000	June 30, 2008
M7	092479203	1,054	\$26,350,000	June 24, 2008
R7	092479302	1,054	\$26,350,000	June 27, 2008

BlackRock California Municipal Bond Trust (NYSE:BZA)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
F7	09249J209	80	\$2,000,000	June 30, 2008

BlackRock Maryland Municipal Bond Trust (AMEX:BZM)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
R7	09249L204	80	\$2,000,000	June 27, 2008

BlackRock MuniYield California Insured Fund, Inc. (NYSE:MCA)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09254N202	541	\$13,525,000	July 7, 2008
B	09254N301	541	\$13,525,000	June 30, 2008
C	09254N400	481	\$12,025,000	June 25, 2008
D	09254N509	602	\$15,050,000	July 11, 2008
E	09254N608	602	\$15,050,000	June 27, 2008
F	09254N707	541	\$13,525,000	June 26, 2008

BlackRock MuniEnhanced Fund, Inc. (NYSE:MEN)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09253Y209	301	\$7,525,000	June 17, 2008
B	09253Y308	301	\$7,525,000	June 24, 2008
C	09253Y407	301	\$7,525,000	June 17, 2008
D	09253Y506	223	\$5,575,000	June 27, 2008


BlackRock MuniHoldings Florida Insured Fund (NYSE:MFL)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09254P207	387	\$9,675,000	June 25, 2008
B	09254P306	646	\$16,150,000	June 23, 2008
C	09254P405	636	\$15,900,000	June 24, 2008
D	09254P504	399	\$9,975,000	June 26, 2008
E	09254P603	617	\$15,425,000	June 27, 2008

BlackRock MuniYield Florida Insured Fund (NYSE:MFT)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09254T209	325	\$8,125,000	June 24, 2008
B	09254T308	65	\$1,625,000	June 26, 2008

BlackRock MuniHoldings Fund, Inc. (NYSE:MHD)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09253N203	582	\$14,550,000	June 25, 2008
B	09253N302	582	\$14,550,000	June 27, 2008
C	09253N401	159	\$3,975,000	June 24, 2008

Massachusetts Health & Education Tax-Exempt Trust (AMEX:MHE)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	575672209	15	\$750,000	June 12, 2008
B	575672308	15	\$750,000	June 11, 2008

BlackRock MuniHoldings New York Insured Fund, Inc. (NYSE:MHN)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09255C205	365	\$9,125,000	June 26, 2008
B	09255C304	365	\$9,125,000	June 27, 2008
C	09255C403	584	\$14,600,000	June 24, 2008
D	09255C502	707	\$17,675,000	June 23, 2008
E	09255C601	384	\$9,600,000	June 25, 2008

BlackRock MuniYield Michigan Insured Fund, Inc. (NYSE:MIY)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09254V204	247	\$6,175,000	June 25, 2008
B	09254V303	247	\$6,175,000	June 23, 2008
C	09254V402	197	\$4,925,000	June 26, 2008
D	09254V501	123	\$3,075,000	June 24, 2008


BlackRock MuniYield New Jersey Insured Fund, Inc. (NYSE:MJI)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09255A209	238	\$5,950,000	June 23, 2008
B	09255A308	74	\$1,850,000	June 27, 2008

BlackRock Muni NY Intermediate Duration Fund, Inc. (NYSE:MNE)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
F	09255F208	55	\$1,375,000	June 23, 2008

BlackRock MuniYield Pennsylvania Insured Fund (NYSE:MPA)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09255G206	386	\$9,650,000	June 24, 2008
B	09255G305	463	\$11,575,000	June 25, 2008
C	09255G404	135	\$3,375,000	June 27, 2008

BlackRock MuniYield Quality Fund II, Inc. (NYSE:MQT)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09254G207	397	\$9,925,000	July 7, 2008
B	09254G306	397	\$9,925,000	July 14, 2008
C	09254G405	397	\$9,925,000	June 30, 2008
D	09254G504	79	\$1,975,000	June 24, 2008

BlackRock MuniYield Quality Fund, Inc. (NYSE:MQY)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09254F209	464	\$11,600,000	July 8, 2008
B	09254F308	464	\$11,600,000	June 24, 2008
C	09254F407	464	\$11,600,000	July 18, 2008
D	09254F506	464	\$11,600,000	June 27, 2008
E	09254F605	464	\$11,600,000	June 23, 2008

BlackRock MuniHoldings California Insured Fund (NYSE:MUC)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09254L206	505	\$12,625,000	June 24, 2008
B	09254L305	1,021	\$25,525,000	June 23, 2008
C	09254L404	842	\$21,050,000	June 27, 2008
D	09254L503	779	\$19,475,000	June 26, 2008
E	09254L602	958	\$23,950,000	June 25, 2008

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BlackRock MuniHoldings Insured Fund II, Inc. (NYSE:MUE)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09254C206	608	\$15,200,000	June 27, 2008
B	09254C305	608	\$15,200,000	June 26, 2008
C	09254C404	1,152	\$28,800,000	June 25, 2008

BlackRock MuniHoldings Fund II, Inc. (NYSE:MUH)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09253P208	520	\$13,000,000	June 25, 2008
B	09253P307	520	\$13,000,000	June 23, 2008

BlackRock Muni Intermediate Duration Fund, Inc. (NYSE:MUI)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
F7	09253X607	205	\$5,125,000	June 23, 2008
M7	09253X201	205	\$5,125,000	June 24, 2008
T7	09253X300	277	\$6,925,000	June 25, 2008
TH28	09253X706	144	\$3,600,000	July 7, 2008
TH7	09253X508	277	\$6,925,000	June 27, 2008
W7	09253X409	205	\$5,125,000	June 26, 2008

BlackRock MuniHoldings New Jersey Insured Fund, Inc. (NYSE:MUJ)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09254X200	176	\$4,400,000	June 24, 2008
B	09254X309	176	\$4,400,000	June 27, 2008
C	09254X408	311	\$7,775,000	June 25, 2008
D	09254X507	244	\$6,100,000	June 26, 2008
E	09254X606	145	\$3,625,000	June 23, 2008

BlackRock MuniHoldings Insured Fund, Inc. (NYSE:MUS)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09254A200	796	\$19,900,000	June 27, 2008
B	09254A309	796	\$19,900,000	June 24, 2008


BlackRock MuniVest Fund, Inc. (AMEX:MFV)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09253R204	349	\$8,725,000	June 30, 2008
B	09253R303	349	\$8,725,000	July 7, 2008
C	09253R402	349	\$8,725,000	June 16, 2008
D	09253R501	349	\$8,725,000	June 23, 2008
E	09253R600	524	\$13,100,000	June 16, 2008
F	09253R709	412	\$10,300,000	June 25, 2008

BlackRock MuniVest Fund II, Inc. (NYSE:MVT)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09253T200	249	\$6,225,000	July 3, 2008
B	09253T309	249	\$6,225,000	July 10, 2008
C	09253T408	249	\$6,225,000	June 26, 2008
D	09253T507	221	\$5,525,000	June 24, 2008

BlackRock MuniYield California Fund, Inc. (NYSE:MYC)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09254M204	665	\$16,625,000	July 10, 2008
B	09254M303	665	\$16,625,000	June 19, 2008
C	09254M402	222	\$5,550,000	July 3, 2008
D	09254M501	388	\$9,700,000	June 24, 2008

BlackRock MuniYield Fund, Inc. (NYSE:MYD)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09253W203	375	\$9,375,000	July 2, 2008
B	09253W302	375	\$9,375,000	July 9, 2008
C	09253W401	375	\$9,375,000	June 25, 2008
D	09253W500	375	\$9,375,000	June 18, 2008
E	09253W609	584	\$14,600,000	June 18, 2008
F	09253W708	359	\$8,975,000	June 26, 2008
G	09253W807	417	\$10,425,000	June 23, 2008

BlackRock MuniYield Florida Fund (NYSE:MYF)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09254R203	384	\$9,600,000	June 19, 2008
B	09254R302	279	\$6,975,000	June 27, 2008
C	09254R401	104	\$2,600,000	June 25, 2008


BlackRock MuniYield Insured Fund, Inc. (NYSE:MYI)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09254E202	744	\$18,600,000	June 26, 2008
B	09254E301	744	\$18,600,000	July 3, 2008
C	09254E400	744	\$18,600,000	July 10, 2008
D	09254E509	744	\$18,600,000	July 17, 2008
E	09254E608	1,353	\$33,825,000	June 26, 2008
F	09254E707	812	\$20,300,000	July 8, 2008
G	09254E806	812	\$20,300,000	June 24, 2008
H	09254E889	880	\$22,000,000	June 27, 2008
I	09254E871	880	\$22,000,000	June 23, 2008

BlackRock MuniYield New Jersey Fund, Inc. (NYSE:MYJ)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09254Y208	288	\$7,200,000	June 26, 2008
B	09254Y307	180	\$4,500,000	June 25, 2008
C	09254Y406	103	\$2,575,000	June 24, 2008

BlackRock MuniYield Michigan Insured Fund II, Inc. (NYSE:MYM)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09254W202	259	\$6,475,000	June 17, 2008
B	09254W301	160	\$4,000,000	June 25, 2008
C	09254W400	47	\$1,175,000	June 26, 2008

BlackRock MuniYield New York Insured Fund, Inc. (NYSE:MYN)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
A	09255E201	249	\$6,225,000	June 24, 2008
B	09255E300	249	\$6,225,000	June 17, 2008
C	09255E409	410	\$10,250,000	June 23, 2008
D	09255E508	287	\$7,175,000	June 25, 2008
E	09255E607	322	\$8,050,000	July 17, 2008
F	09255E706	264	\$6,600,000	June 27, 2008

BlackRock California Investment Quality Municipal Trust, Inc. (AMEX:RAA)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
W7	09247U206	27	\$675,000	June 26, 2008


BlackRock Florida Investment Quality Municipal Trust (AMEX:RFA)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
R7	09247B208	55	\$1,375,000	June 27, 2008

BlackRock New Jersey Investment Quality Municipal Trust, Inc. (AMEX:RNJ)

Series	CUSIP Number	Number of Shares Redeemed	Amount Redeemed	Redemption Date
T7	09247C206	17	\$425,000	June 25, 2008

About BlackRock

BlackRock is one of the world's largest publicly traded investment management firms. At March 31, 2008, BlackRock's AUM was \$1.364 trillion. The firm manages assets on behalf of institutions and individuals worldwide through a variety of equity, fixed income, cash management and alternative investment products. In addition, a growing number of institutional investors use BlackRock Solutions investment system, risk management and financial advisory services. Headquartered in New York City, as of March 31, 2008, the firm has approximately 5,600 employees in 19 countries and a major presence in key global markets, including the U.S., Europe, Asia, Australia and the Middle East. For additional information, please visit the Company's website at www.blackrock.com.

Forward-Looking Statements

This press release, and other statements that BlackRock may make, may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act, with respect to the BlackRock closed-end funds' future financial or business performance, strategies or expectations. Forward-looking statements are typically identified by words or phrases such as "trend," "potential," "opportunity," "pipeline," "believe," "comfortable," "expect," "anticipate," "current," "intention," "estimate," "position," "assume," "outlook," "continue," "remain," "maintain," "sustain," "seek," "achieve," and similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "may" or similar expressions.

BlackRock cautions that forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Forward-looking statements speak only as of the date they are made, and BlackRock and the closed-end funds managed by BlackRock and its affiliates assume no duty to and do not undertake to update publicly or revise any forward-looking statements. Actual results could differ materially from those anticipated in forward-looking statements and future results could differ materially from historical performance.

The following factors, among others, could cause actual results to differ materially from forward-looking statements or historical occurrences: (1) the ability of the BlackRock closed-end funds that have announced these refinancing plans to implement those plans on a timely basis; (2) the ability of other BlackRock closed-end funds that have issued ARPS but that are not announcing a refinancing plan today to develop and finalize fund-by-fund specific proposals to restructure the leverage of such funds; (3) the need for such other BlackRock funds to obtain formal fund-by-fund board approval of certain types of specific proposals as they are developed and finalized; (4) the ability of such other BlackRock funds to negotiate and obtain from broker dealers or other financial institutions the put commitments necessary to make the ARPS eligible for purchase by money market funds on terms acceptable to the BlackRock funds and in a timely manner; (5) the acceptance by the market, and demand for, ARPS with a put feature

BLACKROCK
News Release

in amounts sufficient for such other BlackRock funds to find investors for all or a portion of their leverage; (6) the need to obtain any necessary regulatory approvals to make the ARPS eligible for purchase by money market funds or for the implementation of such other BlackRock funds' plan to restructure their leverage; (7) the effects of changes in market and economic conditions; (8) other legal and regulatory developments; and (9) other additional risks and uncertainties.

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EXHIBIT B

NEWS RELEASE



Eaton Vance Floating-Rate Income Trust (EFT)
 Eaton Vance Senior Floating-Rate Trust (EFR)
 Eaton Vance Credit Opportunities Fund (EOE)
 Eaton Vance Limited Duration Income Fund (EVV)
 The Eaton Vance Building
 255 State Street, Boston, MA 02109
 Investor Contact: Jonathan Isaac (617) 598-8818
 Media Contact: Jeanette Harrison-Sullivan (617) 598-8920

April 11, 2008

FOR IMMEDIATE RELEASE

EFT, EFR, EOE and EVV Announce New Financing Arrangement – Proceeds to be Used to Redeem Two-Thirds of the Funds' Outstanding Auction Preferred Shares

BOSTON, MA – Eaton Vance Floating-Rate Income Trust (NYSE: EFT), Eaton Vance Senior Floating-Rate Trust (NYSE: EFR), Eaton Vance Credit Opportunities Fund (NYSE: EOE); and Eaton Vance Limited Duration Income Fund (AMEX: EVV) (collectively, the “Funds”), each a closed-end management investment company, today announced that they have secured committed financing that the Funds intend to use to redeem approximately two-thirds of their outstanding auction preferred shares (“APS”) at a redemption price equal to the liquidation preference of \$25,000 per share, plus the amount of accumulated but unpaid dividends, for total consideration of approximately \$1.1 billion. With the new financing, the Funds intend to change their primary method of leverage from APS to a combination of debt and APS. Subject to satisfying the notice and other requirements that apply to APS redemptions, a proportionate amount of each series of the Funds’ APS is expected to be redeemed at the next dividend payable date on or after May 1, 2008. The Funds are expected to redeem the following amounts of APS:

Fund	APS Series	Shares Redeemed	Liquidation Preference of Shares Redeemed
EFT	A	2,320	\$58,000,000
EFT	B	2,320	\$58,000,000
EFT	C	2,320	\$58,000,000
EFT	D	2,320	\$58,000,000
EFT	E	2,320	\$58,000,000
EFT Total		11,600	\$290,000,000

Fund	APS Series	Shares Redeemed	Liquidation Preference of Shares Redeemed
EFR	A	2,627	\$65,675,000
EFR	B	2,627	\$65,675,000
EFR	C	2,627	\$65,675,000
EFR	D	2,627	\$65,675,000
EFR Total		10,508	\$262,700,000
Fund	APS Series	Shares Redeemed	Liquidation Preference of Shares Redeemed
EOE	A	2,167	\$54,175,000
EOE Total		2,167	\$54,175,000
Fund	APS Series	Shares Redeemed	Liquidation Preference of Shares Redeemed
EVV	A	4,267	\$106,675,000
EVV	B	4,267	\$106,675,000
EVV	C	4,267	\$106,675,000
EVV	D	4,267	\$106,675,000
EVV	E	4,267	\$106,675,000
EVV Total		21,335	\$533,375,000

It is not anticipated that the Funds will be required to sell portfolio holdings in connection with the refinancing. The cost to each Fund of the new debt leverage is expected, over time, to be lower than the total cost of APS based on the maximum applicable dividend rates. Financing availability and asset coverage considerations allow only a partial liquidation of the Funds' APS to be feasible at this time. Eaton Vance is working diligently to provide liquidity solutions that will enable the Funds to redeem their remaining outstanding APS. It is not certain when, or if, liquidity solutions will be available to the remaining APS holders of the Funds.

Depository Trust Company, holder of record of the APS, will determine the allocation of each APS series' redemption among participant broker-dealer accounts. Each participant broker-dealer will determine the allocation of redemptions among beneficial holders for which it serves as nominee. Allocation procedures used by different broker-dealers may vary. Additional information about these Funds' partial APS redemptions can be found on the Closed-End Fund page of the Eaton Vance website under "Information Concerning APS Auctions and Applicable Dividend Rates;" see www.eatonvance.com.

Conference Call

A conference call to discuss the announced redemptions and other APS market developments will take place at 3:00 p.m. EDT on Monday, April 14, 2008. To listen to the call, dial 1-888-562-3356 and use the following access code: 43268210. A telephone replay of the conference call will be available beginning two hours after completion at 1-800-642-1687. To submit a question to be addressed on the conference call, please send in advance to CEFQuestions@eatonvance.com.

The Funds are managed by Eaton Vance Management, a subsidiary of Eaton Vance Corp., which is listed on the New York Stock Exchange under the symbol EV. Eaton Vance and its affiliates had \$152.9 billion in assets under management on January 31, 2008.

This news release contains statements that are not historical facts, referred to as “forward-looking statements.” The Funds’ actual future results may differ significantly from those stated in any forward-looking statements, depending on factors such as changes in securities or financial markets or general economic conditions, the volume of sales and purchases of fund shares, the continuation of investment advisory, administration, distribution and service contracts, and other risks discussed from time to time in the Funds’ filings with the Securities and Exchange Commission.

EXHIBIT C



June 24, 2008

FUND TRACK

When 'Preferred' Holders Come Second

In Auction-Rates, Some Funds Choose Not to Redeem, Protecting Common Shares

By SHEFALI ANAND
June 24, 2008; Page C1

Over recent weeks, some of the biggest closed-end fund companies, ranging from **Eaton Vance** Corp. to **Nuveen Investments** Inc., have unveiled plans to redeem their auction-rate preferred securities, allowing frustrated investors to cash out.

But some other prominent closed-end fund companies, like Pimco, are not rushing to redeem auction-rate preferreds, because cashing out this quasi-debt would hurt the funds' common shareholders. Funds function like stand-alone companies, with common shareholders and debtholders. As of now, Pimco and its cohorts appear to be favoring investors in the common.

REDEEM OR NO?

- **What's New:** Some closed-end funds aren't jumping to redeem their "auction rate" preferred securities partly because it could be costly for common shareholders.
- **Background:** The market for auction-rate securities has been frozen since February, thanks to the credit crunch.
- **Bottom Line:** Investors in preferreds issued by companies like Pimco and Neuberger Berman may be stuck in these for a while.

So their preferred holders may have to wait months or even years before they can cash in. For closed-end funds, issuing auction-rate preferreds adds leverage that can juice returns, a potential boon to investors in the funds' common.

Allianz SE's Pimco and Nicholas-Applegate funds, **Lehman Brothers Holdings** Inc.'s Neuberger Berman funds, Bank of New York Mellon Corp.'s Dreyfus funds, and Pioneer Investments are among the prominent closed-end operations that have not announced plans to redeem auction-rate preferreds. They have a total of \$7.6 billion of auction-rate

preferred among them.

Pimco's closed-end funds have some powerful common shareholders, including legendary bond-fund manager Bill Gross and Pimco Funds' chairman, Brent Harris.

According to data from FactSet Research Systems Inc., Mr. Gross has about \$43 million in nine Pimco closed-end funds, which have issued auction-rate preferreds, based on filings made last year, the latest available. He was the largest investor in one of these funds as of last August, the Pimco Corporate Opportunity fund. Mr. Harris has \$775,000 in two Allianz closed-ends, one from Pimco and another from Nicholas-Applegate.

A Pimco spokesman said employees' personal holdings "play no role whatsoever in the firm's search for an appropriate and sustainable solution." To say otherwise, it added, "is outrageous."

Auction-rate preferreds are long-term securities that functioned like short-term investments. When the

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market was working as intended, rates would be reset at weekly or monthly auctions, and investors could sell the securities there. In February, as the credit crunch worsened, buyers for these securities vanished.

Holders of auction-rate preferreds are left in limbo by fund houses like Pimco and Neuberger Berman. Ed Dowling, 53 years old, of Huntington Station, N.Y., owns preferreds issued by five fund companies. Neuberger Berman is the only one that has stayed silent on redemptions. He holds \$300,000 in Neuberger's preferreds, and he worries that he could be stuck in them for a long time.

"What if Lehman goes under? What happens to Neuberger? What happens to me?" Mr. Dowling asks. He is considering selling the securities in the secondary market, even if it means getting 90 cents on the dollar. "I don't want to wait and bite my fingernails," he says. Neuberger says it is "actively pursuing a broad solution" it expects to announce "near-term."

In February, when the auction-rate market melted down, there were about \$64 billion of these securities issued by closed-end funds. Now, around 31% of this amount has been redeemed or is expected to be redeemed shortly, according to data from Thomas J. Herzfeld Advisors Inc.

Monday, Eaton Vance unveiled a plan to redeem about \$310 million in auction-rate preferreds for 15 of its municipal funds. This move brings Eaton Vance's redemption total to \$3.6 billion, or 72% of its amount outstanding as of February.

Meanwhile, funds like Pimco are giving no indication how quickly they will move to help preferred investors. A Pimco spokesman wrote in a statement that the company is "working diligently" to find a solution that "reconciles the competing considerations facing common and preferred shareholders."

The big problem here for fund managers is that replacing the auction-rate debt with other leverage likely would be more expensive, and that could eat into fund earnings. It is too early to measure what the extent of this may be, though.

Plus, auction-rate financing has the virtue of longer maturities than bank loans and bonds typically have. The funds that have replaced the preferreds with bank borrowings run the risk the bank may charge a higher rate to extend that loan, or it may not extend at all.

Many of the closed-end funds that have not announced redemptions invest in municipal bonds, and it has been more complex to refinance these, says Cecilia Gondor of Thomas Herzfeld. These funds pay a lower interest rate on their auction-rate preferreds than a taxable fund, and replacing that with bank debt would be very costly. To address this, firms like Eaton Vance and Nuveen Investments have made attempts to create new securities to replace auction-rate preferreds in municipal and other closed-end funds.

Funds that have not redeemed, including Neuberger Berman, Pioneer Investments and Dreyfus funds, are mostly mum on their plans to help preferred holders. In a recent notice, Neuberger Berman said that while it is looking at various options, "a critical part of our efforts is the full recognition of, and focus on, the best interests of all of our Fund shareholders."

In a press release Thursday, Dreyfus said it was mulling options, but it did not specify a solution. A spokesman for Pioneer Investments said the company plans to merge one of its municipal-bond closed-end funds into an open-end fund, which would help redeem a fifth of its outstanding auction-rates. He did not specify if the company would pursue this option for the remaining preferreds.

Vanguard Replaces Manager on 2 Funds

Vanguard Group replaced the manager on two of its underperforming "value"-oriented mutual funds, including its \$19.2 billion Windsor Fund.

James Mordy, 49, senior vice president and partner at Wellington Management Co., has assumed management of two-thirds of Vanguard Windsor's assets, Vanguard said. About one-third of the fund's assets are managed by AllianceBernstein LP, which has co-advised since 1999.

Peter Higgins, 47, senior vice president and partner at Wellington Management, now oversees the \$490 million Vanguard Capital Value Fund.

David Fassnacht, senior vice president and partner at Wellington Management, had managed both funds since 2004. Wellington had overseen Windsor Fund since its 1958 inception and Capital Value Fund since its introduction in 2001.

Vanguard regularly looks at its advisors and portfolio managers and considers the investment team, its approach and its long-term performance, among other factors, said Linda Wolohan, a spokeswoman for Vanguard Group. "After careful consideration of these factors and in talking with Wellington, we concluded that the funds would be best served with a change in portfolio manager within Wellington," she said.

--Daisy Maxey

Write to Shefali Anand at shefali.anand@wsj.com¹

URL for this article:

<http://online.wsj.com/article/SB121426852682198707.html>

Hyperlinks in this Article:

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EXHIBIT D

Fund		Auction Preferred Shares											APS Rating		
Name	Symbol	Series	Cusip	Dividend Reset (Days) (1)	Last Reset (2)	Last Reset Method (3)	Current Dividend Rate	Next Scheduled Reset (2)	Scheduled Redemption (4)	Maximum Rate Calc (5)	Senior Securities Coverage (6)	Moody's	S&P	Fitch	
Equity Option Income															
Enhanced Equity Income Fund	EOI	no auction preferred shares issued													
Enhanced Equity Income Fund II	EOS	no auction preferred shares issued													
Tax-Managed Buy-Write Income Fund	ETB	no auction preferred shares issued													
Tax-Managed Buy-Write Opportunities Fund	ETV	no auction preferred shares issued													
Tax-Managed Global Buy-Write Opportunities Fund	ETW	no auction preferred shares issued													
Limited Duration Funds															
Bank Loan															
Floating-Rate Income Trust		EFT	A	278279203	7	6/18	MAX	3.550%	6/25	5/7	A	238%	Aaa		AAA
		EFT	B	278279302	7	6/19	MAX	3.553%	6/26	5/1	A	238%	Aaa		AAA
		EFT	C	278279401	7	6/20	MAX	3.550%	6/27	5/2	A	238%	Aaa		AAA
		EFT	D	278279500	28	6/24	MAX	3.733%	7/22	5/27	A	238%	Aaa		AAA
		EFT	E	278279609	28	6/23	MAX	3.731%	7/21	5/27	A	238%	Aaa		AAA
Senior Floating-Rate Trust		EFR	A	27828Q204	7	6/24	MAX	3.578%	7/1	5/6	D	235%	Aaa		AAA
		EFR	B	27828Q303	7	6/24	MAX	3.578%	7/1	5/6	D	235%	Aaa		AAA
		EFR	C	27828Q402	28	6/17	MAX	3.308%	7/15	5/20	D	235%	Aaa		AAA
		EFR	D	27828Q501	28	6/24	MAX	3.578%	7/22	5/27	D	235%	Aaa		AAA
Senior Income Trust		EVF	A	27826S202	7	6/18	MAX	2.739%	6/25		C	226%	Aaa		
		EVF	B	27826S301	7	6/20	MAX	2.576%	6/27		C	226%	Aaa		

Fund		Auction Preferred Shares											APS Rating																
Name	Symbol	Series	Cusip	Dividend Reset (Days) (1)	Last Reset (2)	Last Reset Method (3)	Current Dividend Rate	Next Scheduled Reset (2)	Scheduled Redemption (4)	Maximum Rate Calc (5)	Senior Securities Coverage (6)	Moody's	S&P	Fitch															
Multi-Sector																													
Credit Opportunities Fund	EOE	A	278271200	7	6/20	MAX	3.800%	6/27	5/2	B	231%	Aa1			AA														
Limited Duration Income Fund	EVV	A	27828H204	7	6/24	MAX	3.578%	7/1	5/6	D	303%	Aaa			AAA														
	EVV	B	27828H303	7	6/18	MAX	3.653%	6/25	5/7	D	303%	Aaa			AAA														
	EVV	C	27828H402	7	6/19	MAX	3.608%	6/26	5/1	D	303%	Aaa			AAA														
	EVV	D	27828H501	7	6/20	MAX	3.428%	6/27	5/2	D	303%	Aaa			AAA														
	EVV	E	27828H600	7	6/23	MAX	3.548%	6/30	5/5	D	303%	Aaa			AAA														
Short Duration Diversified Income Fund	EVG	no auction preferred shares issued																											
Municipal Income Funds																													
National																													
Municipal Income Trust	EVN	A	27826U207	7	6/18	MAX	2.679%	6/25	7/9	E	279%		AAA																
	EVN	B	27826U306	7	6/20	MAX	2.514%	6/27	7/11	E	279%		AAA																
Insured Municipal Bond Fund	EIM	A	27827X200	7	6/24	MAX	2.624%	7/1	7/8	E	531%	Aaa	AAA																
	EIM	B	27827X309	7	6/18	MAX	2.679%	6/25	7/9	E	531%	Aaa	AAA																
	EIM	C	27827X408	7	6/19	MAX	2.646%	6/26	7/10	E	531%	Aaa	AAA																
	EIM	D	27827X507	7	6/20	MAX	2.514%	6/27	7/11	E	531%	Aaa	AAA																
	EIM	E	27827X606	7	6/23	MAX	2.602%	6/30	7/7	E	531%	Aaa	AAA																
Insured Municipal Bond Fund II	EIV	A	27827K208	7	6/19	MAX	2.646%	6/26	7/10	E	260%		AAA																
	EIV	B	27827K307	7	6/23	MAX	2.602%	6/30	7/7	E	260%		AAA																
National Municipal Income Trust	FEV	A	27826B209	7	6/19	MAX	2.646%	6/26	7/10	E	268%		AAA																

Fund		Auction Preferred Shares											APS Rating		
Name	Symbol	Series	Cusip	Dividend Reset (Days) (1)	Last Reset (2)	Last Reset Method (3)	Current Dividend Rate	Next Scheduled Reset (2)	Scheduled Redemption (4)	Maximum Rate Calc (5)	Senior Securities Coverage (6)	Moody's	S&P	Fitch	
State-Specific															
California Municipal Income Trust	CEV	A	27826F200	7	6/23	MAX	2.602%	6/30	7/7	E	276%		AAA		
Insured California Municipal Bond Fund	EVM	A	27828A209	7	6/18	MAX	2.679%	6/25	7/9	E	444%	Aaa	AAA		
	EVM	B	27828A308	7	6/20	MAX	2.514%	6/27	7/11	E	444%	Aaa	AAA		
Insured California Municipal Bond Fund II	EIA	A	27828C205	7	6/19	MAX	2.646%	6/26	7/10	E	258%		AAA		
Insured Florida Plus Municipal Bond Fund	EIF	A	27828E201	7	6/24	MAX	2.624%	7/1	7/8	E	262%		AAA		
Massachusetts Municipal Income Trust	MMV	A	27826E203	7	6/24	MAX	2.624%	7/1	7/8	E	280%		AAA		
Insured Massachusetts Municipal Bond Fund	MAB	A	27828K207	7	6/20	MAX	2.514%	6/27	7/11	E	262%		AAA		
Michigan Municipal Income Trust	EMI	A	27826D205	7	6/19	MAX	2.646%	6/26		E	268%		AAA		
Insured Michigan Municipal Bond Fund	MIW	A	27828M203	7	6/18	MAX	2.679%	6/25		E	263%		AAA		
New Jersey Municipal Income Trust	EVJ	A	27826V205	7	6/23	MAX	2.602%	6/30	7/7	E	273%		AAA		
Insured New Jersey Municipal Bond Fund	EMJ	A	27828R202	7	6/24	MAX	2.624%	7/1	7/8	E	267%		AAA		
New York Municipal Income Trust	EVY	A	27826W203	7	6/20	MAX	2.514%	6/27	7/11	E	276%		AAA		
Insured New York Municipal Bond Fund	ENX	A	27827Y208	7	6/24	MAX	2.624%	7/1	7/8	E	512%	Aaa	AAA		
	ENX	B	27827Y307	7	6/19	MAX	2.646%	6/26	7/10	E	512%	Aaa	AAA		
Insured New York Municipal Bond Fund II	NYH	A	27828T208	7	6/18	MAX	2.679%	6/25	7/9	E	260%		AAA		
Ohio Municipal Income Trust	EVO	A	27826G208	7	6/18	MAX	2.679%	6/25		E	270%		AAA		
Insured Ohio Municipal Bond Fund	EIO	A	27828L205	7	6/23	MAX	2.602%	6/30		E	261%		AAA		
Pennsylvania Municipal Income Trust	EVP	A	27826T200	7	6/24	MAX	2.624%	7/1		E	273%		AAA		
Insured Pennsylvania Municipal Bond Fund	EIP	A	27828W201	7	6/20	MAX	2.514%	6/27		E	266%		AAA		

(1) Subject to adjustment for holidays.

(2) Reset date is the date on which the dividend rate for the period goes into effect.

(3) AUC = auction clearing rate

MAX = maximum applicable rate

Fund		Auction Preferred Shares											APS Rating		
Name	Symbol	Series	Cusip	Dividend Reset (Days) (1)	Last Reset (2)	Last Reset Method (3)	Current Dividend Rate	Next Scheduled Reset (2)	Scheduled Redemption (4)	Maximum Rate Calc (5)	Senior Securities Coverage (6)	Moody's	S&P	Fitch	

(4) On the indicated date in 2008, a redemption price of \$25,000 per share, together with accrued and unpaid dividends thereon to the Redemption Date, was, or will be, paid to holders of the indicated series of APS who surrender their shares for payment according to the instructions described under "Questions and Answers relating to Auction Preferred Shares" at the Closed-End Fund section of the Eaton Vance website. For EFT, EFR, EOE and EVV, the announced redemption was for approximately two-thirds of the outstanding APS for each series. For EIM, EVM and ENX, the most recent announced redemption combined with previous announcements represents approximately 95%, 64% and 72%, respectively, of original outstanding APS for each series. For EVN, EIV, CEV, EIA, FEV, EIF, MMV, MAB, EVJ, EMJ, EVY and NYH, the announced redemption is for approximately 16%, 37%, 6%, 10%, 36%, 60%, 7%, 12%, 3%, 10%, 15%, and 4%, respectively, of the outstanding APS for each series. Depository Trust Company, holder of record of the APS, determines the allocation of each APS series' redemption among participant broker-dealer accounts. Each participant broker-dealer then determines the allocation of redemptions among beneficial holders for which it serves as nominee. Allocation procedures used by different broker-dealers may vary.

(5) Calculation of Maximum Applicable Rate

<u>Methodology</u>	<u>Reference Rate</u>	<u>Maximum Rate Calculation*</u>
A	Applicable Libor	The greater of (1) reference rate x 125% or (2) reference rate + 1.25 %
B	Applicable Libor	The greater of (1) reference rate x 150% or (2) reference rate + 1.50%
C	Applicable AA Financial Composite Commercial Paper Rate	125% x reference rate
D	Applicable AA Financial Composite Commercial Paper Rate	150% x reference rate
E	The greater of (1) Applicable AA Financial Composite Commercial Paper Rate or (2) Applicable Taxable Equivalent of the Short Term Municipal Obligation Rate.	110% x reference rate if no net capital gain or other taxable income in the current distribution. Otherwise, 150% x reference rate.

* At current ratings for the APS. Maximum applicable rate is higher if the APS are downgraded to lower ratings.

(6) As of May 30, 2008.

Reflects auction results as of June 23, 2008.

EXHIBIT E

Auction Rate Preferred Securities: Daily Max Rates

Data as of 06/20/08



MUNICIPAL FUNDS			
Cusip	Series	Auction Date	Max Rate
PIMCO Municipal Income Fund (PMF)			
72200R206	A	6/23/2008	2.59
72200R305	B	6/17/2008	2.68
72200R404	C	6/18/2008	2.65
72200R503	D	6/19/2008	2.51
72200R602	E	6/20/2008	2.60
PIMCO Municipal Income Fund II (PML)			
72200W205	A	6/23/2008	2.59
72200W304	B	6/17/2008	2.68
72200W403	C	6/18/2008	2.65
72200W502	D	6/19/2008	2.51
72200W601	E	6/20/2008	2.60
PIMCO Municipal Income Fund III (PMX)			
72201A202	A	6/23/2008	2.59
72201A301	B	6/17/2008	2.68
72201A400	C	6/18/2008	2.65
72201A509	D	6/19/2008	2.51
72201A608	E	6/20/2008	2.60
PIMCO Municipal Advantage Fund (MAF)			
722015203	M	6/23/2008	2.59
PIMCO California Municipal Income Fund (PCQ)			
72200N205	A	6/23/2008	2.59
72200N304	B	6/18/2008	2.65
72200N403	C	6/20/2008	2.60
PIMCO California Municipal Income Fund II (PCK)			
72200M207	A	6/23/2008	2.59
72200M306	B	6/17/2008	2.68
72200M405	C	6/18/2008	2.65
72200M504	D	6/19/2008	2.51
72200M603	E	6/20/2008	2.60
PIMCO California Municipal Income Fund III (PZC)			
72201C208	A	6/17/2008	2.68
72201C307	B	6/19/2008	2.51
PIMCO New York Municipal Income Fund (PNF)			
72200T301	A	6/17/2008	2.68
PIMCO New York Municipal Income Fund II (PNI)			
72200Y201	A	6/18/2008	2.65
72200Y300	B	6/20/2008	2.60
PIMCO New York Municipal Income Fund III (PYN)			
72201E204	A	6/16/2008	2.59

TAXABLE FUNDS			
Cusip	Series	Auction Date	Max Rate
PIMCO Corporate Income Fund (PCN)			
72200U209	M	6/23/2008	3.02
72200U308	T	6/17/2008	3.29
72200U407	W	6/18/2008	2.99
72200U506	TH	6/19/2008	3.09
72200U605	F	6/20/2008	3.20
PIMCO Corporate Opportunity Fund (PTY)			
72201B200	M	6/23/2008	3.02
72201B309	T	6/17/2008	3.29
72201B408	W	6/18/2008	2.99
72201B507	TH	6/19/2008	3.09
72201B606	F	6/20/2008	3.20
PIMCO High Income Fund (PHK)			
722014206	M	6/23/2008	3.02
722014305	T	6/17/2008	3.29
722014404	W	6/18/2008	2.99
722014503	TH	6/19/2008	3.09
722014602	F	6/20/2008	3.20
Nicholas-Applegate Convertible & Income Fund (NCV)			
65370F200	A	6/23/2008	3.02
65370F309	B	6/17/2008	3.29
65370F408	C	6/18/2008	2.99
65370F507	D	6/19/2008	3.09
65370F606	E	6/20/2008	3.20
Nicholas-Applegate Convertible & Income Fund II (NCZ)			
65370G208	A	6/23/2008	3.02
65370G307	B	6/17/2008	3.29
65370G406	C	6/18/2008	2.99
65370G505	D	6/19/2008	3.09
65370G604	E	6/20/2008	3.20
FLOATING RATE FUNDS			
Cusip	Series	Auction Date	Reset Rate
PIMCO Floating Rate Income Fund (PFL)			
72201H207	T	6/17/2008	3.55
72201H306	W	6/18/2008	3.55
72201H405	TH	6/19/2008	3.55
PIMCO Floating Rate Strategy Fund (PFN)			
72201J500	M	6/23/2008	3.55
72201J203	T	6/17/2008	3.55
72201J302	W	6/18/2008	3.55
72201J401	TH	6/19/2008	3.55
72201J609	F	6/20/2008	3.55

Investment Products

Not FDIC Insured | May Lose Value | Not Bank Guaranteed

In general: Maximum Rate = Applicable Percentage x Reference Rate.

Fund	Applicable Percentage	X	Reference Rate	=	Max Rate
Municipal Funds (PMF, PML, PMX, MAF, PCQ, PCK, PZC, PNF, PNI, PYN)	110%*	X	The higher of 30-day "AA" Composite Commercial Paper Rates or The Taxable Equivalent of the Short-Term Municipal Obligation Rate**	=	Max Rate for Municipal Funds***
Taxable Funds (PCN, PTY, PHK, NCV, NCZ)	150%	X	7-day "AA" Composite Commercial Paper Rates	=	Max Rate for Taxable Funds***
Floating Rate Funds (PFL, PFN)	125%	X	The higher of 7-Day USD LIBOR or 1.25% + 7-day USD LIBOR	=	Max Rate for Floating Rate Funds***

* 150% if all or part of the dividend consists of taxable income or capital gain.

** "Taxable Equivalent of the Short-Term Municipal Obligations Rate" means 90% of the quotient of (A) the per annum rate expressed on an interest equivalent basis equal to the Kenny S&P 30 day High Grade Index divided by (B) 1.00 minus the Marginal Tax Rate (expressed as a decimal).

*** Please see updated information on Max Rates that is posted daily at www.allianzinvestors.com.

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Statements made in this material that look forward in time involve risks and uncertainties and are forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such risks and uncertainties include, without limitation, the adverse effect from a decline in the securities markets or a decline in the Allianz Closed-End Funds' performance, a general downturn in the economy, competition from other companies, changes in government policy or regulation, inability to attract or retain key employees, inability to implement operating strategy and/or acquisition strategy, and unforeseen costs and other effects related to legal proceedings or investigations of governmental and self-regulatory organizations.

The use of leverage in these closed-end funds may cause a Fund to liquidate portfolio positions at a disadvantageous time to satisfy its obligations or to meet segregation requirements. Leverage, including borrowing, may cause a Fund to be more volatile than if the Fund had not been leveraged, which may increase the risk of investment loss. This Fund may use derivative instruments for hedging purposes or as part of its investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments.

The Funds are closed-end exchange traded investment companies. This material is presented only to provide information and is not intended for trading purposes. Closed-end funds, unlike open-end funds, are not continuously offered. After the initial public offering, shares of closed-end funds are sold on the open market through a stock exchange. For additional information, contact your financial advisor or call 1-800-331-1710. Investment policies, management fees and other matters of interest to prospective investors may be found in each closed-end fund prospectus.

Allianz Global Investors Fund Management LLC serves as the funds' investment manager, and the subadvisors are Pacific Investment Management Company (PIMCO) and Nicholas-Applegate Capital Management. Visit www.allianzinvestors.com for more information.

EXHIBIT F

BLACKROCK MUN NY (MHN) 0.0000% Series E

Floating Rate Index History

Pay Frequency	7 DAYS	Next Coupon Date	7/ 2/08	Float	Page	1/ 7
Fix Frequency	WEEKLY	Prev Coupon Date	6/25/08		Cap	
Deadline		Next Auction Date	7/ 1/08		Floor	
Auction Agent	B			Cur Cpn	2.568	
Benchmark	7 DAYS	N/A				Ticker

Date	Rate	%Benchmark	Date	Rate	%Benchmark
7/ 1/08		100.00	4/15/08	2.92400	100.00
6/24/08	2.56800	100.00	4/ 8/08	2.83300	100.00
6/17/08	2.67800	100.00	4/ 1/08	3.01600	100.00
6/10/08	2.53500	100.00	3/25/08	3.25900	100.00
6/ 3/08	2.53500	100.00	3/18/08	3.68600	100.00
5/27/08	2.58900	100.00	3/11/08	4.03600	100.00
5/20/08	2.68100	100.00	3/ 4/08	4.35600	100.00
5/13/08	3.07700	100.00	2/26/08	4.20400	100.00
5/ 6/08	3.79200	100.00	2/19/08	3.40800	100.00
4/29/08	3.77700	100.00	2/12/08	3.10000	100.00
4/22/08	3.41200	100.00	2/ 5/08	3.10000	100.00



to return to main DES page.



to see more rate histo